

As a Christian liberal arts college dedicated to high scholarship and Christian character, Milligan depends on current annual support and perpetual endowment support from alumni and friends. These funds stand as a legacy to the vision and commitment of people who believe in Christian education.

### **An unprecedented commitment**

In the year 2066, Milligan College will celebrate its bicentennial anniversary. Over the next 60 years, it is our goal that alumni and friends of Milligan will build an endowment of \$200 million. This will require an unprecedented commitment.

Sixty years may seem far off and \$200 million may seem like a lofty goal, but a steady and broad-based commitment to endowment through estate gifts will make the difference over time.

Milligan stands as a beacon in Christian higher education. Spanning three centuries, Milligan has weathered storms through the heroism and dedication of servants who were used by God to lead the college and establish a strong foundation for the future. The college's future is secure as we trust in God, stand behind its mission, and set the tone for future generations.

### **Robert Milligan Society**

The Robert Milligan Society honors those who have included the college in their estate plans. If you have made provision for Milligan in your estate plans, please inform us so that we can thank you, list you as part of the society, and clarify intentions for your gift.



### **Essential first steps**

We have highlighted a variety of planned gift options and hope that one of these paths will lead you to realize great personal and financial satisfaction from making your charitable gift. We will be delighted to work with you and your attorney or financial advisor in arranging the planned gift that best suits your objectives.

If you would like to receive more information on any of the ways to give mentioned in this brochure, or have questions about effective estate planning in general, please call:

#### **Vice President for Institutional Advancement**

*mail:* P.O. Box 9, Milligan College, TN 37682

*phone:* 800-447-5922 or 423-461-8955

*web:* [www.milligan.edu/advancement](http://www.milligan.edu/advancement)

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# *The Legacy Challenge*

*for Milligan's Bicentennial Year*

**MILLIGAN  
COLLEGE**  
Academic excellence since 1866



# leave a legacy

## Why endowment?

A college's endowment provides an essential foundation for high caliber educational offerings. Without significant endowments, colleges are totally dependent on annual revenues from tuition and gifts. A strong endowment allows the college more opportunities to make educational enhancements and increase scholarship offerings.

Endowment gifts are permanent, because the original gift amounts are never spent. They are a consistent and abiding legacy to those who give them. Endowments perpetuate our goals and values and extend our impact beyond our lifetimes.

## What will your legacy be?

We will all leave a legacy through the lives we have touched, but how long will our legacy be sustained and what impact will it have in the future? Many people miss the opportunity to build a permanent legacy through the organizations they value and support. We all have the opportunity to make provision for Milligan through our estate plans, ensuring that our resources continue to advance the work of Christian education. Our legacy at Milligan will stand as a testament to our beliefs and values for our family, friends, and for future generations of Milligan students who will follow our example.

## Types of endowment support

### Foundational endowments

These pooled endowment funds have been created to advance purposes that are key to the college's success. They do not allow for the establishment of individual criteria for awarding. Naming opportunities begin at the \$5,000 level.

Christian Leaders Scholarship Fund  
*To educate Christian leaders for the church and society*

Appalachian Scholarship Fund  
*To educate the next generation of leaders in the Appalachian region*

Athletic Scholarship Fund  
*To educate scholar athletes and advance Milligan athletic programs*

Alumni Scholarship Fund  
*To multiply the impact of endowment funds given by alumni of the college for the benefit of students with financial need*

Associated Ladies for Milligan (ALM) Scholarship Fund  
*To educate the next generation of women for leadership in the church and society*

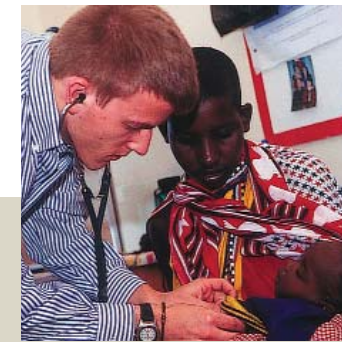
### Funds established by written endowment agreement Naming level

The following endowments allow donors to set the specific criteria for awarding.

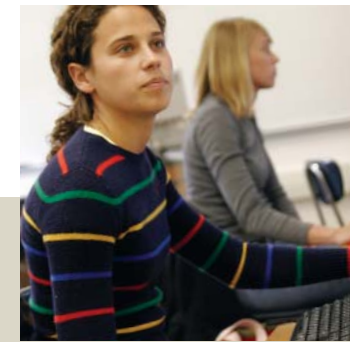
Individual Named Scholarship Endowments	\$25,000
Program Endowments	\$10,000
Lectureship Endowments	\$50,000
Professorships	\$500,000
Faculty Chairs	\$1,000,000
Strategic Endowments by interest	variable



Milligan's founder believed that learning should be used to develop the potential of Christian men and women to serve Christ and the world



Milligan students are encouraged to use their God-given gifts and abilities to bring healing and wholeness and reconciliation to a broken creation



Facility improvements, new programs, and increased scholarship funds are further enhancing the value of a Milligan education

## Ways to leave a legacy at Milligan

Regardless of your age or income level, there are ways for you to act now to ensure your legacy at Milligan College, while making provision for your family. Milligan stands ready to assist you in effective planning strategies that will allow you to maximize your support for all of the people and organizations you care about. Through effective planning, it is possible to maximize current income, charitable goals, and gifts to heirs while minimizing capital taxes, estate taxes, and probate fees.

You will only leave one legacy. Why leave it to chance? Your plan does not have to be complex and you certainly do not have to be wealthy to have an impact.

## Ways to give

- **Outright gifts of cash or appreciated property.** As a non-profit organization, gifts to Milligan College can be tax deductible. The college can receive gifts of cash, usually in the form of a check, or gifts of appreciated stock or other property. Gifts of assets that have appreciated in value are particularly attractive as they avoid both capital gains taxes as well as generating an income tax deduction. These gifts must be made through a transfer of the ownership to the college prior to its sale.

- **Gifts under your will.** Including the college in your will is a very simple process. You may use your will to establish an endowed scholarship program, a faculty chair, or simply provide general endowment by instructing that the college receive a specific amount, a percentage of your estate, or a remainder amount. When giving through your will, suggested wording is as follows: *"I give and bequeath to Milligan College, a Tennessee non-profit corporation at, Milligan College, TN 37682, the sum of \$\_\_\_\_\_ (or \_\_\_\_\_% of my estate) to be used to support the \_\_\_\_\_ endowment (if you chose to direct your gift) at Milligan College."*

- **Deferred gifts with life income, such as charitable gift annuities and charitable remainder trusts.** Annuities and trusts are designed so that you can make provision for the college while recognizing current benefits. These vehicles allow a means for you to reduce the taxable portion of your estate, provide a source of income for you and your family, create a current income tax deduction, and benefit Milligan College. When funded with appreciated assets, these instruments allow for the avoidance of capital gains taxes, making them especially attractive.

- **Gifts of life insurance, investment accounts, or retirement plans.** Naming the college as a beneficiary in your life insurance policy is a simple way to make provision for the college's mission, as your life insurance needs change and policies are no longer needed to fulfill their original purpose. You may also list the college as a beneficiary of tax deferred retirement accounts. This strategy can help in the avoidance of significant taxes on unused retirement funds.